

107TH CONGRESS  
2D SESSION

# H. R. 5028

To amend the Small Business Act to prohibit the Small Business Administration from selling loans made by the Administration under the Disaster Loan program.

---

## IN THE HOUSE OF REPRESENTATIVES

JUNE 26, 2002

Mr. PETERSON of Minnesota introduced the following bill; which was referred to the Committee on Small Business

---

## A BILL

To amend the Small Business Act to prohibit the Small Business Administration from selling loans made by the Administration under the Disaster Loan program.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. PROHIBITION ON SALE OF DISASTER LOANS.**

4       Section 4 of the Small Business Act (15 U.S.C. 633)  
5       is amended by adding at the end the following:

6       “(g) PROHIBITION ON SALE OF DISASTER LOANS.—

7       The Administrator may not sell any portion of the Admin-  
8       istration’s interest in, or the rights of the Administration  
9       with respect to, any loan made directly or through imme-

1 diate participation under section 7(b), including by direct  
2 sale, through the sale of loan participations, or by includ-  
3 ing such loans in a pool of assets for the purpose of selling  
4 asset-backed securities.”.

○